

**ADTRONICS SIGNS LTD.
CONFIDENTIAL CREDIT APPLICATION**

Legal Name of Firm: _____ **Phone:** _____

Address: _____ **Fax:** _____

Type of Business _____ **In Business Since** _____ **Federal Tax ID#** _____

Principal Name: _____ **Title:** _____

Address: _____

Bank Bank: _____ **Contact:** _____

Account#: _____ **Phone:** _____

Trade Reference Company Name: _____ **Contact:** _____

Address: _____ **Phone:** _____

Company Name: _____ **Contact:** _____

Address: _____ **Phone:** _____

Company Name: _____ **Contact:** _____

Address: _____ **Phone:** _____

Authorization for Release of Credit Information

The above information is for the purpose of obtaining credit and is warranted to be true. We hereby authorize the person or firm to whom this application is submitted to obtain such credit reports or other financial information and documentation as may be necessary in connection with the establishment and maintenance of a credit account or for any other business purpose and we authorize any and all of our bankers, trade creditors or customers to furnish such financial or other information and documentation as may be requested by Adtronics Signs Ltd.

CONDITIONS OF SALE

The following terms and conditions of sale are binding upon the parties and control the sale of equipment in all instances. Purchaser agrees to abide by these terms regardless of whether or not Purchaser uses its own order forms.

1. **Purchase and Sale of Equipment:** Purchaser agrees that all purchases from Adtronics Signs Ltd. shall be made pursuant to the terms and conditions of sale set forth herein.
2. **Purchase Price:** The purchase price for the Equipment shall be the sum shown on the invoice. The purchase price does not include any government charges, including sales, transfer and use taxes imposed by reason of this sale. All such charges shall be the sole responsibility of the Purchaser.
3. **Terms:** Any amounts not paid within 30 days of the invoice date shall be in default and the Purchaser agrees to pay a default charge of 1½% per month, (19.6% per annum), on the unpaid balance until all amounts are paid in full.
4. **Delivery:** Place of delivery shall be Adtronics Signs Ltd's place of business in Delta, B.C., Canada. In no event shall Adtronics have any responsibility or obligation to pay transportation or delivery charges other than as provided above.
5. **Risk of Loss:** Purchaser hereby assumes the risk of any loss, damage or injury to equipment. Purchaser further agrees that until the purchase price is paid in full together with all charges accrued thereon, purchaser shall insure said equipment with an insurance company acceptable to Adtronics Signs Ltd., for the full market value thereof, that Adtronics Signs Ltd., shall be named as an additional insured and that the Purchaser shall furnish Adtronics Signs Ltd., upon request, with a certificate that such insurance is in full force and effect.
6. **Security Interest:** Notwithstanding anything to the contrary herein, until the purchase is paid in full, Adtronics Signs Ltd., shall have a security interest in the equipment for the unpaid amount of the purchase price plus all accrued charges. In protection of its interest, Adtronics Signs Ltd., may take any and all lawful actions to repossess the Equipment or have such equipment sold for the account of Adtronics Signs Ltd. The Purchaser further agrees to execute all requested documents necessary to evidence Adtronics Signs Ltd's security interest, and covenants to prevent the filing against the equipment of any liens, claims, or security interests having priority over Adtronics Signs Ltd's interest hereunder.
7. **Successors and Assigns:** Without in any way limiting the foregoing restrictions on assignment, this agreement shall inure to the benefit of and be binding upon successors and assigns of the parties hereto.
8. **Applicable Law:** This agreement shall be governed by the laws of the Province of British Columbia and jurisdiction and venue is vested in the Courts of the Province of British Columbia.
9. **Attorney's Fees:** In any suit brought by Adtronics Signs Ltd., to foreclose on Adtronics Signs Ltd's security interest or collect the purchase price, Adtronics Signs Ltd. shall, if successful to any degree on its claim, be entitled to all reasonable attorney's fees and court costs.

Signature of Purchaser: _____ **Date:** _____